

## STATE OF SOUTH CAROLINA

Application by South Carolina Generating Company, Inc. for  
Authority to Enter Into a Note Agreement to Defray the  
Cost of Certain Capital Expenditures

BEFORE THE  
PUBLIC SERVICE COMMISSION  
OF SOUTH CAROLINA

## COVER SHEET

## DOCKET

NUMBER: 2008 - 161 - E

(Please type or print)

Submitted by: K. Chad BurgessSC Bar Number: 69456

Address: SCANA Corp.  
1426 Main Street MC 130  
Columbia, SC 29201

Telephone: 803-217-8141Fax: 803-217-7931

Other: \_\_\_\_\_

Email: chad.burgess@scana.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

## DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition ☐ Request for item to be placed on Commission's Agenda expeditiously

☐ Other: \_\_\_\_\_

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)		
<input checked="" type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input checked="" type="checkbox"/> Letter	<input type="checkbox"/> Request
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter
<input type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other:
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest	
<input type="checkbox"/> Other:	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit	
	<input type="checkbox"/> Late-Filed Exhibit	<input type="checkbox"/> Report	

October 7, 2008



**VIA ELECTRONIC FILING**

The Honorable Charles Terreni  
Chief Clerk/Administrator  
**Public Service Commission of South Carolina**  
101 Executive Center Drive (29210)  
Post Office Drawer 11649  
Columbia, South Carolina 29211

RE: Application of South Carolina Generating Company, Inc. for Authority to Enter  
into a Note Agreement to Defray the Cost of Certain Capital Expenditures  
Docket No. 2008-161-E

Dear Mr. Terreni:

By Order No. 2008-385, dated May 20, 2008, issued in Docket No. 2008-161-E, the Public Service Commission of South Carolina ("Commission") granted South Carolina Generating Company, Inc. ("GENCO"), among other things, a "Certificate of Authority to (a) issue in aggregate up to one hundred sixty million dollars (\$160,000,000) of New Notes . . . ." Pursuant to that Order, GENCO is required to file with the Commission conformed copies of the instruments and any amendments, modifications and extensions thereto in final form in which they are executed. The purpose of this letter is to advise the Commission that on October 1, 2008, GENCO executed a 6.06% Series 2008-B Senior Secured Note pursuant to the authority granted to it by the Commission in Order No. 2008-385.

In compliance with the above-referenced Order, you will find enclosed for filing only, a copy of this document. By copy of this letter we are also providing a copy of this document to counsel for the South Carolina Office of Regulatory Staff.

If you have any questions, please do not hesitate to contact us.

Very truly yours,

K. Chad Burgess

KCB/kms  
Enclosure

cc: Shannon Bowyer Hudson, Esquire  
(via first class mail w/enclosures)

**THIS NOTE HAS NOT BEEN REGISTERED UNDER THE  
SECURITIES ACT OF 1933, AS AMENDED, AND CANNOT  
BE RESOLD UNLESS THIS NOTE IS REGISTERED  
UNDER THE SECURITIES ACT OR AN EXEMPTION  
FROM REGISTRATION IS AVAILABLE THERETO.**

**SOUTH CAROLINA GENERATING COMPANY, INC.**

**6.06% SERIES 2008-B SENIOR SECURED NOTE DUE JUNE 1, 2018**

No. R-B-1  
\$80,000,000

October 1, 2008

FOR VALUE RECEIVED, the undersigned, South Carolina Generating Company, Inc. (herein called the "Company"), a corporation organized and existing under the laws of the State of South Carolina, hereby promises to pay to THE PRUDENTIAL INSURANCE COMPANY OF AMERICA or registered assigns, the principal sum of EIGHTY MILLION AND 00/100 DOLLARS on June 1, 2018, with interest (computed on the basis of a 360-day year--30-day month) (a) on the unpaid balance thereof at the rate of 6.06% per annum from the date hereof, payable quarterly in arrears on the 1st day of March, June, September and December in each year, commencing with the 1st day of March, June, September or December next succeeding the date hereof, until the principal hereof shall have become due and payable, and (b) on any overdue payment (including any overdue prepayment) of principal, any overdue payment of interest (to the extent permitted by applicable law) and any overdue payment of any Yield-Maintenance Amount (as defined in the Note Agreement referred to below), payable on demand at a rate per annum from time to time equal to the greater of (i) 8.06% or (ii) 2.0% over the rate of interest publicly announced by JPMorgan Chase Bank, National Association, from time to time in New York City as its Prime Rate.

Payments of principal of, interest on and any Yield-Maintenance Amount payable with respect to this Note are to be made at the designated office of JPMorgan Chase Bank, National Association in New York City or at such other place as the holder hereof shall designate to the Company in writing, in lawful money of the United States of America.

This Note is one of a series of Series 2008-B Senior Secured Notes (herein called the "Notes") issued pursuant to a Note Agreement, dated as of May 30, 2008 (herein called the "Agreement"), between the Company and the original purchasers of the Notes named in the Purchaser Schedule attached thereto and is entitled to the benefits thereof.

This Note is a registered Note and, as provided in the Agreement, upon surrender of this Note for registration of transfer, duly endorsed, or accompanied by a written instrument of transfer duly executed, by the registered holder hereof or such holder's attorney duly authorized in writing, a new Note for a like principal amount will be issued to, and registered in the name of, the transferee. Prior to due presentment for registration of transfer, the Company may treat the person in whose name this Note is registered as the owner hereof for the purpose of receiving

payment and for all other purposes, and the Company shall not be affected by any notice to the contrary.

This Note is secured by certain of the properties and assets of the Company pursuant to the Mortgage, as defined in the Agreement, and the Security Agreement, as defined in the Agreement.

The obligation of the Company under this Note is guaranteed by SCANA Corporation pursuant to the Guarantee Agreement, dated as of May 30, 2008, by SCANA Corporation.

This Note is subject to optional prepayment, in whole or from time to time in part, on the terms specified in the Agreement.

In case an Event of Default, as defined in the Agreement, shall occur and be continuing, the principal of this Note may be declared or otherwise become due and payable in the manner and with the effect provided in the Agreement.

The Company agrees to pay, and save the Holder hereof harmless against, any cost or liability for expenses, including attorneys' fees, arising in connection with the enforcement by the Holder hereof of any of its rights under or related to this Note, the Agreement and any other Transaction Document (as defined in the Agreement).

The Company expressly waives, as and to the extent provided in the Agreement, any presentment, demand, protest or notice in connection with this Note.

This Note is intended to be performed in the State of New York and shall be construed and enforced in accordance with the law of such State.

**SOUTH CAROLINA GENERATING  
COMPANY, INC.**

By: \_\_\_\_\_

Title: TREASURER